

Message Text

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46

ACTION EA-07

INFO OCT-01 ISO-00 EB-05 DRC-01 RSC-01 /015 W

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R 081031Z JUL 74

FM AMEMBASSY MANILA

TO USDOC WASHDC

INFO SECSTATE WASHDC 5020

UNCLAS MANILA 8100

E.O. 11652: N/A

TAGS: BFOL, RP

SUBJ: WTDR/FTI - EKMAN & COMPANY, INC.

REF UNCLAS USDOC 7974

1. PHILIPPINES 2. CNTRY CODE: 565 3. SER NO: NA

4. EKMAN & COMPANY, INC.

4A. CODE: 4B. CODE: A 4C. CODE: X

5. P.O. BOX 234 MCC; 2257 PASONG TAMO EXT., CAYAMANAN SUBD.,
MAKATI

6. RIZAL, PHILIPPINES

7. ESTBL: 1953 8. EMPL: 75 9. SIZE: (19-X) LARGE

10. REPUTATION: (22-X) GOOD 12. RPT DATE: 06/74

13A. 35600/235 INDENTS, DIST. & IMP. INDUSTRIAL MACHINERY
AND EQUIPMENT

13B. 33100/235 INDENTS, DIST. & IMP. STEEL PRODUCTS

13C. 32720/235 INDENTS, DIST. & IMP. CONCRETE BUILDING
MATERIALS

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13D. 34294/235 INDENTS, DIST. & IMP. BUILDERS' HARDWARE

13E. 35610/235 INDENTS, DIST. & IMP. SUBMERSIBLE PUMPS

13F. 35612/235 INDENTS, DIST. & IMP. HYDRAULIC PUMPS

13G. 36210/235 INDENTS, DIST. & IMP. ELECTRIC MOTORS

13H. 36430/235 INDENTS, DIST. & IMP. SWITCHES

13I. 35630/235 INDENTS, DIST. & IMP. AIR COMPRESSORS

13J. 35510/235 INDENTS, DIST. & IMP. FOOD PROCESSING
EQUIPMENT

13K. 35310/235 INDENTS, DIST. & IMP. VIBRATORS

13L. 35310/235 INDENTS, DIST. & IMP. SOIL COMPACTORS

13M. 35371/235 INDENTS, DIST. & IMP. FORK LIFT TRUCKS

13N. 36230/235 INDENTS, DIST. & IMP. WELDING EQUIPMENT

13O. 36241/235 INDENTS, DIST. & IMP. ELECTRODES

13P. 30410/235 INDENTS, DIST. & IMP. RUBBER HOSES

13Q. 28791/235 INDENTS, DIST. & IMP. INSECTICIDES

13R. 34250/235 INDENTS, DIST. & IMP. BAND SAW BLADES

13S. 33176/235 INDENTS, DIST. & IMP. BOILER TUBES

13T. 34940/235 INDENTS, DIST. & IMP. VALVE FITTINGS

13U. 34290/235 INDENTS, DIST. & IMP. PIANO WIRES

14. OFFICER: CHRISTIAN VON SYDOW, PRESIDENT

15. CABLE: "EKMANS" MANILA 16. TELEX: PN 3569 -
EASTERN EXTENSION CABLEGRAM AND 7222358 - RCA
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17. PHONE: 88-66-46

18. FINANCIAL REFERENCES: METROPOLITAN BANK & TRUST COMPANY,
MANILA AND HONGKONG & SHANGHAI BANKING CORPORATION, MAKATI,
RIZAL, PHILIPPINES. TRADE REFERENCES: SEE ITEM #19.

19. MAJOR FOREIGN FIRMS REPRESENTED: HYDRAULICS PRODUCTS

COMPANY, INC., 501 EAST 42ND STREET, LUBROC, TEXAS 73404,
SUBMERSIBLE AND HYDRAULIC PUMPS; FRANKLIN ELECTRIC CO.,
INC., 400 EST SPRING STREET, BLUFFTON, INDIANA 46714,
ELECTRIC MOTORS AND SWITCHES; ASSOCIATED SWEDISH STEEL AB,
STEEL PRODUCTS; TRELLEBORG GUMMIFABRIKA, FAN BELT, RUBBER
HOSES, AIR COMPRESSORS; ALFA-LAVAL AB, FOOD PROCESSING EQUIP-
MENT; RENTOKIL LABORATORIES, LTD., INSECTICIDES; AND ESAB,
WELDING EQUIPMENT AND ELECTRODES; ALL IN SWEDEN, EXCLUSIVE
AGENCIES ACQUIRED SEVERAL YEARS AGO.

20. POST'S EVALUATION OF FIRM: FIRM IS SUBSIDIARY OF EKMAN
& COMPANY AB OF SWEDEN. EXECUTIVE OFFICE AND DISPLAY STORE
MAINTAINED IN MAKATI, RIZAL WITH SUB-OFFICE AND STORE IN
CEBU CITY. ENGAGED AS INDENTOR, IMPORTER AND DISTRIBUTOR
OF INDUSTRIAL MACHINERY AND EQUIPMENT, STEEL PRODUCTS, CONS-
TRUCTION MATERIALS AND BUILDERS HARDWARE. REQUIREMENTS
OBTAINED FROM UNITED STATES AND SWEDEN; OTHERS PURCHASED
LOCALLY. PRODUCTS DISTRIBUTED THROUGH 25 SALESMEN AND
SEVERAL DISTRIBUTORS LOCATED IN PRINCIPAL TRADING CENTERS
OF COUNTRY AND OVER-THE-COUNTER PATRONAGE. HAS NECESSARY
FACILITIES FOR NORMAL OPERATIONS. OFFICERS CONSIDERED
HIGHLY EXPERIENCED AND QUALIFIED AND HAVE OTHER BUSINESS
INTERESTS. RECENT FINANCIAL STATEMENTS NOT AVAILABLE. AS OF
DECEMBER 31, 1972 TOTAL ASSETS P7.8 MILLION, NET WORTH
P1.3 MILLION, SALES P4.1 MILLION WITH NET INCOME P74,454.
CREDIT REPUTATION, SATISFACTORY. RECOMMENDED AS TRADE
CONTACT FOR INTERESTED AMERICAN FIRMS.
SULLIVAN

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NNN

Message Attributes

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30 JUN 2005

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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
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Subject: WTDR/FTI - EKMAN & COMPANY, INC.
TAGS: BFOL, RP
To: COM
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005